



BH Insurance (M) Bhd.^{29962-V}
(Wholly owned subsidiary of AXA Affin General Insurance Bhd.)

1st July 2010

Dear Sir / Madam,

Change of BHI's CEO

I am pleased to bring you some updates on our integration process. Effective 1 July 2010, Jega Muthusamy will be the CEO of BH Insurance (M) Bhd. Paul Lim will continue to serve us as Technical Director.

I am certain that the company will further benefit from Paul's many years of experience and wisdom during his remaining time with us. After all, it is with his leadership and guidance that BHI has become such a successful company over the years. Jega's experience and leadership qualities, on the other hand, have brought AXA Affin General to its present stature standing in very good stead amongst its peers in the industry. In my view, with everyone's support, the synergy will only facilitate the integration and propel us to greater heights.

I am looking forward to us being a billion ringgit company and one of the Top 5 general insurer in Malaysia. This will of course require a great deal of hard work and effort to be put into. So let's gear up and work towards our goals!

You will receive relevant updates from time to time on the development of the merger process. We would like to assure you that we will continue to serve you the best that we can during this process. Thank you for your loyalty and support for BHI.

Please do not hesitate to call Ms. Grace Yip at 03-2141 0233 ext.1274 if there are any issues we can help you with.

Regards,

A handwritten signature in black ink, appearing to read 'R. Ramly', written in a cursive style.

Admiral Datuk Mohd Ramly bin Abu Bakar, Retired
Chairman of the Board of Directors,
BH Insurance (M) Bhd