

GENERAL INSURANCE REVENUE ACCOUNT

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2008

	Note	Fire RM'000	Motor RM'000	Marine, Aviation & Transit RM'000	Miscellaneous RM'000	Total RM'000
Gross premium	18	77,708	80,386	50,004	79,490	287,588
Reinsurance		(52,213)	(6,784)	(26,303)	(38,522)	(123,822)
Net premium		25,495	73,602	23,701	40,968	163,766
(Increase)/decrease in unearned premium reserves	15	(260)	(5,765)	(1,133)	461	(6,697)
Earned premium		25,235	67,837	22,568	41,429	157,069
Net claims incurred	24	(10,641)	(48,427)	(8,715)	(16,543)	(84,326)
Net commission		3,824	(7,738)	(1,519)	(6,772)	(12,205)
Underwriting surplus before management expenses		18,418	11,672	12,334	18,114	60,538
Management expenses	19					(38,292)
Underwriting surplus						22,246
Investment income	20					13,736
Other income - net	21					3,484
Surplus transferred to Income Statement						39,466

The accompanying notes are an integral part of these financial statements.

GENERAL INSURANCE REVENUE ACCOUNT (cont'd)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2007

	Note	Fire RM'000	Motor RM'000	Marine, Aviation & Transit RM'000	Miscellaneous RM'000	Total RM'000
Gross premium	18	74,090	66,433	49,651	71,537	261,711
Reinsurance		(48,242)	(4,827)	(29,992)	(31,217)	(114,278)
Net premium		25,848	61,606	19,659	40,320	147,433
Increase in unearned premium reserves	15	(758)	(1,631)	(2,753)	(663)	(5,805)
Earned premium		25,090	59,975	16,906	39,657	141,628
Net claims incurred	24	(8,645)	(44,565)	(7,940)	(18,123)	(79,273)
Net commission		3,405	(7,071)	(724)	(7,214)	(11,604)
Underwriting surplus before management expenses		19,850	8,339	8,242	14,320	50,751
Management expenses	19					(37,196)
Underwriting surplus						13,555
Investment income	20					13,787
Other income - net	21					5,527
Surplus transferred to Income Statement						32,869

The accompanying notes are an integral part of these financial statements.